

March 2020

## Prominent M&A Transactions - Ido Zemach

### 1. **Google**

1.1 ***Google - Waze transaction*** - representing Google in the acquisition of Waze, an Israeli map software provider, for an estimated over \$1 billion. The acquisition received world-wide media attention (it even featured on the front page of the *'New York Times'*), and was renowned as the Israeli deal of the year, and perhaps one of the Israeli deals of the decade.

### 2. **Intel Corporation**

2.1 ***Intel Corporation - Replay Video Technologies Ltd. transaction*** - representing Intel Corporation in its acquisition of Replay Video Technologies Ltd., an Israeli company which developed unique, multi-dimensional video imaging technologies, for approximately \$175 million.

3. ***Mitsubishi Tanabe Pharma Corporation - NeuroDerm Ltd. transaction*** - representing Mitsubishi Tanabe Pharma Corporation, a Japanese pharmaceuticals company, in its acquisition of the Israeli pharmaceuticals company NeuroDerm Ltd. for \$1.1 billion. This is the largest acquisition ever of an Israeli pharma company, and the first acquisition of an Israeli public company by a Japanese buyer.

4. ***Qlik (a Thoma Bravo portfolio company) - Attunity Ltd. transaction*** - representing Attunity (Nasdaq: ATTU), a leading provider of data integration and big data management solutions, in its acquisition by Qlik, a leading international data analytics company, for approximately \$560 million.

5. ***Comtech Telecommunications Corporation - Gilat Satellite Networks Ltd. transaction*** - representing Comtech Telecommunications Corporation (Nasdaq: CMTL) in its pending cash and stock acquisition of Gilat Satellite Networks Ltd. (Nasdaq; TASE: GILT), a leading global provider of satellite-based broadband communications, for approximately \$532 million.

6. ***China National Chemical Company - Makteshim Agan Ltd. transaction*** - representing controlling shareholder Koor Industries Ltd. of Makteshim Agan Ltd. in its acquisition by China

National Chemical Company, for \$2.4 billion. This transaction was one of the largest outbound investments ever made by a Chinese company and was elected by the *NY Times* as one of the best M&A transactions made in 2011.

7. ***Discount Investment Corporation - China National Agrochemical Corporation transaction*** - representing Discount Investment Corporation Ltd. ("DIC") in a buyout transaction of the shares held by it (through a subsidiary) in ADAMA Agricultural Solutions Ltd. The shares were acquired for approximately \$1.4 billion by China National Agrochemical Corporation ("CNAC"), a subsidiary of China National Chemical Corporation (ChemChina), a Chinese state-owned enterprise.
8. ***I Squared Capital - IC Power Ltd. transaction*** - representing I Squared Capital in the acquisition of IC Power Ltd.'s Latin American and Caribbean businesses from Kenon Holdings Ltd., a holding company that operates dynamic, primarily growth-oriented businesses, for approximately \$1.5 billion.
9. ***Signet Jewelers Ltd. - R2Net transaction*** - representing Signet Jewelers Ltd. in its acquisition of R2Net, which operates the JamesAllen.com diamond trade website, for approximately \$328 million.
10. ***Cellcom Israel Ltd. - Golan Telecom Ltd.*** - representing Cellcom Israel Ltd., one of the largest telecommunications companies in Israel, and an IDB subsidiary, in its (abandoned) acquisition of Golan Telecom Ltd., for approximately \$450 million (including debt assumption).
11. ***El Al Israel Airlines Ltd. - Israir Airlines & Tourism Ltd. transaction*** - representing IDB Tourism (2009) Ltd. (a subsidiary of the IDB Group) and Israir Airlines & Tourism Ltd., the third largest Israeli airline, in its (abandoned) acquisition by El Al Israel Airlines Ltd., Israel's largest airline, in a deal valued at approximately \$50 million.
12. ***I.D. Systems, Inc. - Pointer Telocation Ltd. transaction*** - representing I.D. Systems, Inc., a Nasdaq listed leading provider of enterprise asset management and Industrial IoT technology, in the acquisition of all the outstanding shares of Pointer Telocation Ltd., a dual listed (Nasdaq and TASE) leading provider of telematics and mobile IoT solutions, for approximately \$140 million.

**13. Perion Network Ltd.**

13.1 *Perion - Conduit transaction* - representing Perion Network Ltd., an Israeli public company traded on NASDAQ and the TASE (formerly known as 'IncrediMail') which develops innovative software applications, in the transaction in which it acquired Conduit's Toolbars Division (ClientConnect). In consideration for the acquisition, Perion issued shares having a market value of approximately \$575 million.

**14. Marlin Equity Partners**

14.1 *Marlin Equity Partners - Viryanet transaction* - representing Verisae, a Marlin Equity Partners portfolio company, in its acquisition of Viryaent (OTCQB: VRYAF), a leading provider of mobile workforce management solutions that guide, automate and optimize the planning, execution and monitoring of field service work, for approximately \$20 million.

15. *Avaya Inc. - Radvision Ltd. transaction* - representing Radvision Ltd., a NASDAQ and TASE listed company, in its acquisition in a merger transaction by Avaya Inc. for \$230 million.

**16. McAfee**

16.1 Representing McAfee in its acquisition of **Sentrigo**; value undisclosed.

16.2 Representing McAfee in its acquisition of **Insightix**; value undisclosed.

17. *US TEOCO Corp - TTI Telecom Ltd. transaction* - representing TTI Telecom Ltd. in its acquisition by US TEOCO Corp for \$60 million.

**18. Radware Ltd.**

18.1 *Radware Ltd. - Kaalbi Technologies Private Limited transaction* - representing Radware Ltd. (Nasdaq: RDWR), a global cyber security company, in the acquisition of Kaalbi Technologies Private Limited ("ShieldSquare"), an Indian company based in Bangalore that engages in the development of bot mitigation solutions; value undisclosed.

18.2 *Radware Ltd. - Seculert Ltd. transaction* - representing Radware Ltd. (Nasdaq: RDWR), a global cyber security company, in the acquisition of Seculert Ltd., an Israeli cloud-based cyber security technology company; value undisclosed.

19. ***Itamar Medical Ltd.*** - representing Itamar Medical Ltd. (Nasdaq & TASE: ITMR), a medical technology company focused on the development and commercialization of non-invasive medical devices and solutions to aid in the diagnosis of respiratory sleep disorders, on various transactions, including:
  - 19.1 Nasdaq Public Offering - A registered public offering of ADSs for total gross proceeds of approximately \$40.25 million.
  - 19.2 Nasdaq Listing of ADSs - Registration and listing of ADSs on Nasdaq.
  - 19.3 Private placement of ADSs and ordinary shares for gross proceeds of approximately \$14.7 million.
20. ***Micron (NASDAQ: MU)*** - representing Micron on various transactions, including:
  - 20.1 Representing Micron in its sale of assets to **TowerJazz** for approximately \$140 million.
  - 20.2 Representing Micron in its acquisition of **Numonyx** for approximately \$1.5 billion.
21. ***Ormat (NYSE: ORA)*** - representing Ormat on various transactions, including its reorganization with Ormat Industries in a deal valued at approximately \$1.3 billion.
22. ***JP Morgan, Goldman Sachs, Morgan Stanley etc.*** - representing various international banks on financing transactions, including:
  - 22.1 Representing JP Morgan, Barclays and other banks on the IPO of Tufin Software (NASDAQ: TUFN), raising total gross proceeds of approximately \$125 million.
  - 22.2 Representing Goldman Sachs, Morgan Stanley and other banks on the debt offering of Altice and HOT, raising total gross proceeds of approximately \$1.1 billion.
23. ***Various VCs and PEs*** - representing various VCs and PEs on their investments, including:
  - 23.1 ***Technology Cross Ventures***, a U.S.-based VC, on various financing transactions, including investment in Payoneer for approximately \$180 million (both primary and secondary).